



***Regional Director's Actions Taken  
Under Delegation of Authority***

**For More Information Contact the  
Appropriate Regional Director or the Office  
of Public and Congressional Affairs  
(703) 518-6330**

***DECEMBER 1997***

**Office of Examination and Insurance**

# SUMMARY OF DELEGATED ACTIONS - DECEMBER 1997

CHARTER APPLICATIONS								
REGION	APPLICATIONS DISAPPROVED	APPLICATIONS APPROVED	POTENTIAL MEMBERS	NUMBER OF AMENDMENTS APPROVED	NUMBER OF FCU'S RECEIVING AMENDMENTS	NUMBER OF EXPANSIONS DENIED	POTENTIAL MEMBERSHIP INCREASE	CALENDAR YEAR TO DATE
I	1	0	5,565	1	1	1	1,541	31,252
II	0	0	0	13	8	0	1,641	94,770
III	0	0	0	4	4	2	5,294	44,382
IV	0	0	0	2	2	4	42,863	76,392
V	0	0	0	27	8	2	370	177,933
VI	0	0	0	7	6	0	750	46,750
TOTALS	1	0	5,565	54	29	9	52,459	471,479
MERGERS								
REGION	NUMBER APPROVED	CONTINUING FED	CONTINUING STATE	MERGING FED	MERGING STATE	ASSETS MERGING FED	ASSETS MERGING STATE	
I	1	0	1	1	0	\$447,448	\$0	
II	2	1	1	2	0	\$1,434,729	\$0	
III	4	0	4	2	2	\$1,501,347	\$1,323,952	
IV	6	0	6	0	6	\$0	\$8,970,011	
V	2	0	2	0	2	\$0	\$5,939,768	
VI	3	1	2	3	0	\$6,621,989	\$0	
TOTALS	18	2	16	8	10	\$10,005,513	\$16,233,731	
CHARTER CONVERSIONS		INSURANCE APPS FOR SCU'S		INSURANCE CONVERSION - FED TO PRIVATE				
REGION	STATE TO FED	FED TO STATE	# OF APPS APPROVED	AMOUNT OF SHARES	NUMBER	ASSETS		
I	1/\$2,175,194	2/\$202,681,955	0	\$0	0	\$0		
II	0/\$0	0/\$0	0	\$0	0	\$0		
III	0/\$0	1/\$2,809,963	0	\$0	0	\$0		
IV	0/\$0	3/\$57,533,913	0	\$0	0	\$0		
V	0/\$0	0/\$0	0	\$0	0	\$0		
VI	0/\$0	0/\$0	3	\$33,900,000	0	\$0		
TOTALS	1/\$2,175,194	6/\$263,025,831	3	\$33,900,000	0	\$0		

# REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31, 1997

## CHARTER APPLICATIONS DISAPPROVED

Region	Date of Disapproval	Name and Location	Potential Members	Sponsor Support	Reason for Rejection
I	12/10/97	New York State Funeral Directors Association, Inc. Albany, NY	5,565	Yes	Does not meet NCUA's requirements for associational common bond.

## CHARTER APPLICATIONS APPROVED

Charter No.	Region	Name and Location	Date of Approval	Potential Members	Sponsor Support
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## FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
24411	I	Financial Assurance New York, NY	\$14,626,121	6,815	1,541

Field of Membership: employees of Alliance Capital Management, LP, a subsidiary of The Equitable Life Assurance Society of the United States, who work in or are paid from New York, New York.

# REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31, 1997

## SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	1	50
Number of Federal Credit Unions Receiving Expansions	1	37
Potential Membership Increase	1,541	31,252
Number of FCU Requests Denied	1	2

## FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
9146	II	B-M S FCU New Brunswick, NJ	\$47,118,046	9,239	920

Field of Membership: employees of Bristol Laboratories, a division of Bristol Myers Co., Inc., who work in East Syracuse, New York.

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31, 1997

### SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	13	146
Number of Federal Credit Unions Receiving Expansions	8	52
Potential Membership Increase	1,641	94,770
Number of FCU Requests Denied	0	23

### FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
20594	III	Greater Atlanta Catholic Atlanta, GA	\$2,198,604	906	4,193
Field of Membership: members, employees and auxiliaries of the following church groups in Atlanta, or other stated cities in Georgia: Saint Jude Catholic Church (Common Bond Exp. App. 11/12/96) Cathedral of Christ The King (Common Bond Exp. App. 12/2/97)					
23899	III	AME Church New Orleans, LA	\$61,773	140	813
Field of Membership: members and employees of the African Methodist Episcopal Churches belonging to the Louisiana Annual Conference in Tangipahao, St. Helena, Livingston, Washington, East Baton Rouge and East Feliciana, parishes in Louisiana - A common bond expansion.					

### SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31, 1997

	Current Month	YTD
Number of Amendments Approved	4	28
Number of Federal Credit Unions Receiving Expansions	4	28
Potential Membership Increase	5,294	44,382
Number of FCU Requests Denied	2	22

### FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
6246	IV	American Greetings Brooklyn, OH	\$14,602,430	3,236	6,687 Common Bond Expansion
Field of Membership: employees of the wholly-owned subsidiaries of American Greetings Corporation who work in or are paid from Cleveland, Ohio, excluding those employees eligible for membership in the Consumer Credit Union in Tennessee, or Eastern Financial Federal Credit Union in Florida.					
12872	IV	Unison Griffith, IN	\$4,853,123	2,121	36,176 Common Bond Expansion

Field of Membership: persons who live, work, worship, or attend school in Griffith or Highland, Indiana.

### SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31, 1997

	Current Month	YTD
Number of Amendments Approved	2	27
Number of Amendments Not Approved	4	16
Number of Federal Credit Unions Receiving Expansions	2	24
Number of Potential Members Added	42,863	76,392

### FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
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# REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31, 1997

## SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	27	132
Number of Federal Credit Unions Receiving Expansions	8	43
Potential Membership Increase	370	177,933
Number of FCU Requests Denied	2	27

## FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
14415	VI	Health Care Santa Rosa, CA	\$8,797,954	1,783	740

Field of Membership: employees of Petaluma Valley Hospital who work in Petaluma, California.



## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31, 1997

### SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	7	123
Number of Federal Credit Unions Receiving Expansions	6	73
Potential Membership Increase	750	46,750
Number of FCU Requests Denied	0	2

# REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31, 1997

## MERGERS APPROVED

Continuing Charter/ Insurance #	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance #	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
68050	I	Landmark No. Adams, MA	\$32,931,000	12285	Northern Berkshire Postal Empl. No. Adams, MA	\$447,448	Expand services
Continuing Field of Membership: (state-chartered) employees of Sprague Electric Company and to include its subsidiaries and to include affiliates and to include spin-offs and to include organizations in North Berkshire County who have employees who are otherwise eligible for membership in this credit union.							
Merging Field of Membership: employees of the United States Post Office Department who work in Adams, North Adams, and Williamstown, Massachusetts.							
14172	II	Metrex FCU Kenilworth, NJ	\$5,105,521	13850	P S Clifton FCU Clifton, NJ	\$590,774	Expand services Common bond
Continuing Field of Membership: employees of the Electric Distribution of the Public Service Electric and Gas Company who work at the Maplewood Testing Laboratory, Maplewood, New Jersey, Coal Street Garage, Newark, New Jersey, and in Irvington, New Jersey.							
Merging Field of Membership: employees of Public Service Electric and Gas Company who work in or have headquarters in Clifton, New Jersey.							
68306	II	Bakelite Employees FCU Somerset, NJ	\$19,463,280	7957	Mack Employees Middlesex, NJ	\$843,955	Sponsor relocated
Continuing Field of Membership: N/A state-chartered.							
Merging Field of Membership: employees of the Service Parts and Control Department of Mack Manufacturing Corporation who work in Bridgewater Township, New Jersey.							
60002	III	Members Winston-Salem, NC	\$94,923,344	17852	M D & F Employees Morganton, NC	\$500,640	Sponsor closed
Continuing Field of Membership: employees of numerous select groups, mostly in Winston-Salem, High Point, Greensboro, Thomasville, Lexington, Lenoir, Hickory, Conover and Fayetteville, North Carolina.							
Merging Field of Membership: employees of Morganton Dying and Finishing Company who work in Morganton, North Carolina.							
68064	III	League Central Chattanooga, TN	\$21,669,452	63875	Volunteer Chattanooga, TN	\$635,363	Sponsor closing.
Continuing Field of Membership: community charter consisting of persons who live, work or have principal place of business in the SMSA of a city where the credit union maintains a branch office.							
Merging Field of Membership: employees of Chubb Life America who work in Chattanooga, Tennessee.							
60721	III	Champion	\$66,298,059	17297	GAE	\$1,000,707	Sponsor

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31, 1997

<p>Canton, NC</p> <p>Continuing Field of Membership: employees of Champion Paper Company who work in Canton, North Carolina.</p>	<p>Skyland, NC</p> <p>closing.</p>
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Merging Field of Membership: employees of Gerber Baby Food Plant who work in Asheville, North Carolina.

62710	III	Pelican State Baton Rouge, LA	\$59,550,692	62806	Opelousas Gen. Hospital Opelousas, LA	\$688,589	Improved services.
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Continuing Field of Membership: employees, doctors, medical staff and technicians of various hospitals providing medical and health services for State of Louisiana sponsored hospitals.

Merging Field of Membership: employees of Opelousas General Hospital in Opelousas, Louisiana.

61639	IV	Meadows Arlington Heights, IL	\$76,075,969	66017	Entenmann's Employees Northlake, IL	\$1,119,784	Manager retiring
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Continuing Field of Membership: originally associated with a graphic arts sponsor, the credit union now includes various occupational groups.

Merging Field of Membership: employees of Entenmann's Inc., who are paid from Northlake, Illinois.

61447	IV	Numark Joliet, IL	\$82,909,164	62735	J & J Employees Romeoville, IL	\$4,502,298	Expanded services
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Continuing Field of Membership: members of the International Association of Machinists and Aerospace Workers, District Lodge 55; employees of Caterpillar Tractor Co., or subsidiaries working in Joliet, Illinois; individuals living or working in two defined areas from the merger of Dynamic Credit Union.

Merging Field of Membership: employees or any person affiliated with and working at the Johnson & Johnson Company in Romeoville, Illinois.

68214	IV	NorthStar Naperville, IL	\$29,986,062	65556	Precision Scientific Bellwood, IL	\$42,486	Sponsor closed.
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Continuing Field of Membership: employees of Amoco Company and its subsidiaries in DuPage County, Illinois; several select groups in the surrounding areas.

Merging Field of Membership: employees of Precision Scientific Company in Bellwood, Illinois.

61888	IV	Great Lakes Members Dearborn, MI	\$12,801,016	62082	Dearborn Postal Employees Dearborn, MI	\$1,144,857	Sponsor reduction in workforce
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Continuing Field of Membership: persons employed or primarily engaged in the transportation, processing and distribution of dairy products within the counties of Wayne, Oakland, Macomb and Washtenaw, Michigan.

Merging Field of Membership: employees of the Dearborn, Michigan, post office.

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63289	IV	Motor City Co-Op Clinton Township, MI	\$81,391,122	62235	Detroit New Calvary Baptist Church Detroit, MI	\$828,439	Expanded services
Continuing Field of Membership: members of the Motor City Consumers Cooperative, Inc., in Clinton Township, Michigan.							
Merging Field of Membership: members and employees of the Detroit New Calvary Baptist Church in Detroit, Michigan.							
66675	IV	Appletree West Allis, WI	\$35,542,449	67236	Covenant Healthcare Milwaukee, WI	\$1,332,147	Expanded services
Continuing Field of Membership: persons who reside or work in Milwaukee and Waukesha Counties, Wisconsin.							
Merging Field of Membership: employees of Covenant Healthcare Systems, Inc., and its subsidiaries, who work in Milwaukee, Wisconsin.							
60125	V	Richfield-Bloomington Richfield, MN	\$61,284,324	64704	Our Own Hardware Employees Burnsville, MN	\$663,935	Loss of FOM
Continuing Field of Membership: employees of Richfield schools as well as 19 groups.							
Merging Field of Membership: Our Own Hardware employees in Minnesota.							
65397	V	NSP High Bridge St. Paul, MN	\$2,790,341	64702	Northern States Production Emp. Minneapolis, MN	\$5,275,833	More/better services
Continuing Field of Membership: employees of Northern States Power working at the Bayport facility, and the usual.							
Merging Field of Membership: employees for Northern States Power working at the Blackdog facility, and the usual.							
18492	VI	First Entertainment Hollywood, CA	\$174,356,512	21236	Six Flags Valencia, CA	\$3,964,008	Poor financial condition
Continuing Field of Membership: employees of Warner Communications and various select groups.							
Merging Field of Membership: employees of Six Flags Corporation as subsidiary of Warner Communications.							
60001	VI	Oregon Central Hollywood, CA	\$81,910,042	12536	Tyco Valencia, CA	\$2,584,473	Potential FOM reduction/ instability
Continuing Field of Membership: N/A - State chartered credit union.							
Merging Field of Membership: employees of TICO Manufacturing Corporation and TYCO Distribution Corporation located in the Portland and Beaverton, Oregon, area.							
64767	VI	Watts United Los Angeles, CA	\$1,654,544	10199	Beulah Baptist Carson, CA	\$73,508	Poor financial condition
Continuing Field of Membership: N/A - State chartered credit union.							
Merging Field of Membership: members of the Beulah Baptist Church in Carson, California.							

# REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31, 1997

## CHARTER CONVERSIONS - FEDERAL TO STATE

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
8896/63822	I	Cornell Ithaca, NY	\$184,519,101	AT&T Court Ruling
5442/63824	I	Saco Valley Saco, ME	\$18,162,854	Sponsor downsizing - converted to state community charter
19806/68327	III	Cutler Hammer Alabama Employees/Valley Emp. Athens, AL	\$2,809,963	To broaden membership base
10732/97052	IV	Greater Indianapolis Firefighters Indianapolis, IN	\$29,688,051	Injunction related
02294/68329	IV	Chicagoland Chicago Heights, IL	\$14,917,416	Injunction related
04935/97053	IV	Maumee Valley Toledo, OH	\$12,928,446	Injunction related

## CHARTER CONVERSIONS - STATE TO FEDERAL

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
24607/6729	I	Providence VA Hospital Providence, RI	\$2,175,194	Limit supervision to one regulator and decrease supervision and exam fees.

# REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31, 1997

## INSURANCE APPLICATIONS APPROVED FOR STATE-CHARTERED CREDIT UNIONS

Certificate No.	Region	Name and Location	Date Insured	Shares
95754/68328	VI	WCLA Olympia, WA	12/15/97	\$11,500,000
89179/68326	VI	KBR Tacoma, WA	12/16/97	\$8,900,000
89215/68331	VI	Olympia Olympia, WA	12/31/97	\$13,500,000

## INSURANCE CONVERSIONS - FEDERAL TO PRIVATE

Certificate No.	Region	Name and Location	Date of Action	Assets	Other Insurance
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**REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31, 1997**